

Message Text

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ACTION NEA-10

INFO OCT-01 EUR-12 ISO-00 CIAE-00 INR-07 NSAE-00 SP-02
USIA-15 AID-05 EB-07 NSC-05 EPG-02 TRSE-00 SS-15
STR-04 OMB-01 CEA-01 XMB-04 FRB-01 /092 W
-----125750 091845Z /47

R 091355Z JUL 77
FM AMEMBASSY JIDDA
TO SECSTATE WASHDC 8882
INFO USDOC WASHDC
AMEMBASSY ATHENS
AMCONSUL DHAHRAN

UNCLAS JIDDA 4811

E.O. 11652: N/A
TAGS: EINV, BTIO, BEXP, ECON, EIND,
SUBJ: SAG REPORT ON TOTAL COUNTRY INVESTMENT.

1. A RECENT RELEASE BY THE FOREIGN INVESTMENT COMMITTEE
OF THE MINISTRY OF INDUSTRY AND ELECTRICITY SHOWED
THE FOLLOWING VALUE OF INVESTMENT IN THE KINGDOM. IT
SHOULD BE NOTED THAT THIS INVESTMENT INCLUDES
DOMESTIC AS WELL AS FOREIGN INVESTMENT. THE FIGURES,
HOWEVER, DO NOT REPEAT NOT INCLUDE THE ARAMCO OIL EXPLORA-
TION, PROCESSING AND MARKETING INVESTMENT WHICH BY ITSELF
IS ESTIMATED TO BE SIGNIFICANTLY LARGER THAN THE TOTAL
VALUE OF THE INVESTMENTS REPORTED.

2. BEGIN QUOTE: "THE TOTAL INVESTMENTS IN THE KINGDOM,
FOREIGN AND DOMESTIC, AMOUNTED UNTIL 18/2/1977 TO
2,880,629,271 RIYALS OUT OF WHICH THE SUM OF
2,000,000,000 IS BEING INVESTED IN THE INDUSTRIAL
SECTOR AND THE OTHER IN DIFFERENT FIELDS.
THE REPORT INDICATED THAT SAUDI INVESTMENTS
ACCOUNTED FOR 60 PERCENT OF THE TOTAL INVESTMENTS.
WHILE FOREIGN INVESTMENTS ACCOUNTED FOR 40 PERCENT.
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THE REPORT ALSO INDICATED THAT THE TOTAL SAUDI
INVESTMENTS IN THE INDUSTRIAL FIELD AMOUNTED TO SR.
1,256,379,400, AND IN OTHER FIELDS TO SR. 473,400,942.
CONCERNING FOREIGN INVESTMENTS THEY TOTALLED
SR. 730,107,235 IN THE INDUSTRIAL FIELD, AND SR.
420,732,694 IN OTHER FIELDS.
A RESPONSIBLE SOURCE STATED THAT SUCH FIGURES

CONFIRMED THE CONFIDENCE OF THE FOREIGN INVESTORS IN THE KINGDOM'S POLICIES. THEY ALSO REFLECTED THE POLICY OF "OPENNESS" FOLLOWED BY THE KINGDOM AND AS REPRESENTED BY ITS FREE ECONOMIC SYSTEM. ON THE OTHER HAND, THE INVESTMENTS WERE A CLEAR INDICATOR OF THE BIG ECONOMIC AND INDUSTRIAL FUTURE AWAITING THE KINGDOM." END QUOTE.

3. COMMENT: THE EMBASSY IS COLLECTING DATA ON CURRENT STATUS OF U.S. INVESTMENT, OTHER THAN ARAMCO, AND WILL SUBMIT A SEPARATE REPORT ON THIS SUBJECT.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTMENT DATA
Control Number: n/a
Copy: SINGLE
Sent Date: 09-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977JIDDA04811
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
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Executive Order: N/A
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Film Number: D770244-1113
Format: TEL
From: JIDDA
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1977/newtext/t19770775/aaaacmwe.tel
Line Count: 74
Litigation Code IDs:
Litigation Codes:
Litigation History:
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Message ID: c9928a6e-c288-dd11-92da-001cc4696bcc
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Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
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Review Content Flags:
Review Date: 03-Dec-2004 12:00:00 am
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Review Exemptions: n/a
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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1913865
Secure: OPEN
Status: NATIVE
Subject: SAG REPORT ON TOTAL COUNTRY INVESTMENT.
TAGS: EINV, BTIO, BEXP, ECON, EIND, SA
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Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/c9928a6e-c288-dd11-92da-001cc4696bcc
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